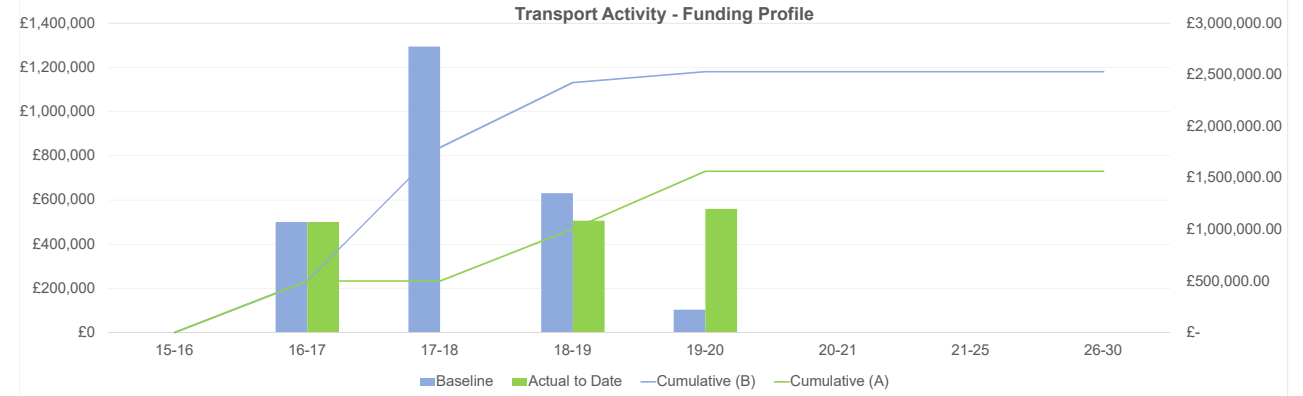


Financial Progress

Department for Transport (DfT) Funding	In Contract	Pending Contract	Total	Complete	In delivery	Pending Contract	Pipeline
£2,528,569	£2,528,569	£0	£2,528,569	£500,000	£2,028,569	£0	£0

DfT Funding	This Quarter	Financial Year									Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30		
Baseline		£0	£500,000	£1,293,638	£830,331	£104,600	£0	£0	£0	£2,528,569	
Actual to Date	£0	£0	£500,000	£0	£505,824	£559,651	£0	£0	£0	£1,565,475	
Forecast		£0	£0	£0	£0	£963,094	£0	£0	£0	£963,094	
Variance		£0	£0	-£1,293,638	-£124,507	£1,418,145	£0	£0	£0	£0	
% Progress		-	100%	0%	80%	535%	-	-	-	62%	

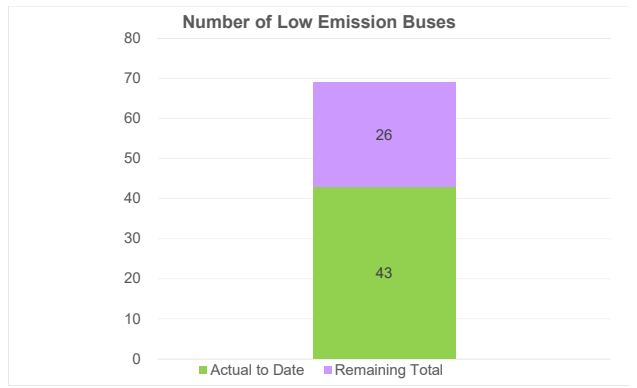
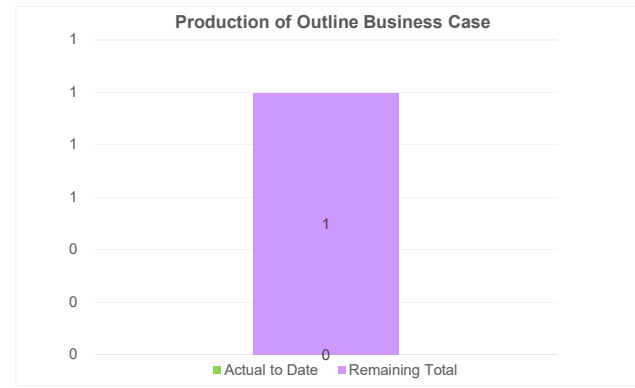
Financial Progress Comments:
 The programme is comprised of three projects: 'Sheffield City Region Mass Transit Outline Business Case', 'Low Emission Bus Scheme', and 'Clean Bus Technology Fund'. The first two of these projects anticipate that previously delayed drawdown of funding will now be claimed during the current financial year. Clean Bus Technology Fund was completed in 2017.



Outputs / Outcomes

	This Quarter	Financial Year									Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30		
Production of Outline Business Case											
Baseline	-	0	0	0	1	0	0	0	0	0	1
Actual to Date	-	0	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	1	0	0	0	0	1
Variance	-	0	0	0	-1	1	0	0	0	0	0
% Progress	-	-	-	-	0%	-	-	-	-	-	0%
Number of Low Emission Buses											
Baseline	-	0	25	0	44	0	0	0	0	0	69
Actual to Date	-	0	25	0	18	0	0	0	0	0	43
Forecast	-	0	0	0	0	26	0	0	0	0	26
Variance	-	0	0	0	-26	26	0	0	0	0	0
% Progress	-	-	100%	-	41%	-	-	-	-	-	62%

Outputs / Outcomes Comments:
 Both projects still in delivery anticipate completion of the delayed outputs/outcomes during the current financial year.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Poor quality OBC submission	No DfT funding	Robust management	1	5	5
2	Staff Changes	Delays in delivery of low emission bus project due to recruitment or handover requirements.	Succession plan in place.	1	3	3
3	Continuing underperformance causes time and delivery concerns	Grant may be lost, projects unable/do not deliver	Close monitoring and remedial actions in place to reduce risks	3	3	9

Risk Assessment: A
Risk Assessment Comments:
 Risk assessment based on delays to delivery and spend for two of the three projects, despite scheme promoters anticipating that the under performance will be mitigated during the current financial year.

